



# ACQUISITION INVENTORY AND DAMAGED PRODUCT AUDIT OF AGRO PRODUCTS

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**Case Study:** Industrial – Investment Management Company

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Case Study: Industrial – Investment Management Company

One of the largest alternative investment management companies that focuses on Latin American assets required the support of RGIS. The investment management company invests in several segments in Brazil: agribusiness, pharma, food sector, among others and sought RGIS as a partner to carry out its acquisition inventories in several sectors.

## REQUIREMENT

The investment management company needed **experienced inventory associates that could count and identify damaged agro products** for an acquisition inventory, so required RGIS to provide the following:

- Meetings with the customer to **define a specific procedure** for carrying out the inventories, preparation and reporting requirements
- Carry out **four simultaneous inventories** at different locations
- **Agro products to be counted** including pesticides and grains
- **Count, verify and report** on 100% of the items

## SOLUTION

The investment management company partnered with RGIS to complete the **acquisition inventory and audit of damaged products**, and provided the following:

- Within the preparation process a **book with photos** was created by RGIS for **identification of all products**
- Scheduled a team of **30 experienced RGIS auditors**
- A **sample audit was completed** of third-party products
- **Financial and analytical reports** were presented with the **consolidated result** of the inventories
- Products were **checked against invoices**
- As there were no barcodes, counts were **completed using product codes**

## RESULTS

The investment management company found by outsourcing the **acquisition inventory and audit of damaged products** to RGIS, the following results were achieved:

- Counted over **690,000 pieces** with a **financial value of over \$5,500,000**
- **100% of the items were accurately counted** and audited to survey expired and/or damaged products
- A total of **2,597 items were identified in orders without invoices**, which represented just under **\$24,000**
- A total of **2,921 items had expired** which represented **over \$83,000**
- Presented all **financial and analytical reports** which finalized the acquisition process



By partnering with RGIS, the investment management company found that **over 690,000 items were accurately counted and audited** which successfully finalized the acquisition process



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Warehouse Audit



Experienced Team



Identified Damaged Stock



Accurate Reports



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✉ | [Sales@rgis.com](mailto:Sales@rgis.com)

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