

THIRD PARTY DISTRIBUTION CENTER INVENTORY COUNT FOR BETTER STOCK CONTROL

Case Study: Logistic Centers – Fishing Accessory Manufacturer

A fishing accessory manufacturer needed a solution to provide an **accurate** count of inventory held within a third party logistics warehouse, to give better inventory control and monitoring of the stock



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A manufacturer and distributor of fishing accessories since 1936 required the support of RGIS. The manufacturer's lures, knives, tools and accessories are trusted by fishermen in over 140 countries worldwide.



REQUIREMENT

The fishing accessory manufacturer needed a solution to provide an **accurate count of inventory held within a third party logistics (3PL) warehouse**, to give better inventory control and monitoring of the stock.

The manufacturer required RGIS to provide the following:

- · Count all the stock held by the 3PL
- · To update on hand inventory file which was inaccurate
- Identify variances between on hand inventory file and inventory counted
- Types of items to be counted included fishing reels, hooks, swivels and sinkers etc.



SOLUTION

The fishing accessory manufacturer partnered with RGIS to complete the **3PL inventory** warehouse count project, and provided the following:

- Scheduled a team of 30 experienced RGIS auditors for three days
- Bulk count was completed for the sealed boxes counted by using the quantity on the box
- · Open boxes had the individual items counted
- Checked counted quantity against expected quantity to give a variance number



RESULTS

The fishing accessory manufacturer found by outsourcing the **3PL inventory warehouse count project** to RGIS, the following results were achieved:

- Variance in units decreased from 50,141 to 6,768 at the end of the project
- · A total of 509,453 units counted
- With a total of 5,392 SKUs and 1,623 bin locations counted
- A significant improvement in expected on hand inventory accuracy

By partnering with RGIS, the fishing manufacturer found a significant improvement in the expected on hand inventory accuracy



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Warehouse Audit



Accurate Data



Variance Reports



Improved Accuracy



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